

The Kinsley Properties staff is working harder than ever and keeping our properties occupied with tenants, looking for opportunities and working closely with Kinsley construction to get involved in projects that build the construction company's backlog of work in a challenging economy. To keep our properties occupied we are adapting to tenants' requirements such as shorter term commitments, reductions in the amount of space they lease as well as other flexible solutions. Most of these adjustments are requested because of tenants' uncertainty about what the future holds for their businesses. Because Kinsley Properties has earned this positive reputation for working with our lessees, we are a current tenant's first choice when they need to grow or establish new locations.

ASPEN DENTAL AT THE HANOVER CROSSINGS SHOPPING CENTER HANOVER, PA

We are continuing to target growing market sectors such as cellular phones stores, dentist office chains located in retail space and medical office space. We recently signed a long term lease with Verizon for a large cell phone store in West York. Verizon was satisfied with how Kinsley Properties handled this transaction and is exploring opportunities to lease with us in other markets. We recently completed an entire exterior and interior building retrofit to convert a Hollywood Video store into an Aspen Dental at the Hanover Crossings Shopping Center for a long-term lease with them.



WELLSPAN NEUROLOGY SCIENCES BUILDING AT SAINT CHARLES WAY YORK, PA

We signed a lease for the new Wellspan Neurology Sciences building at Saint Charles Way and this project has moved so quickly that it is almost finished being built. This 35,000 SF, one-story facility allows Wellspan to place pediatric neurology, neurological-surgery physician offices and the pain center for neurology patients all within one facility for the convenience of the patient and increased efficiency for Wellspan. The project is on schedule to be delivered before the end of February. We continue to get inquiries from medical related users which we are currently pursuing in Reading, York and areas of Maryland.

THE VILLAGE AT FIELDSIDE COMMONS ABERDEEN, MD

In the spring of 2011 we will be starting construction on a new 120,000 SF, four-story office building in Aberdeen, Maryland. The building is expected to attract the defense contractors moving to the area due to the United States Department of Defense Base realignment which has focused growth in and around the Aberdeen Proving Grounds. This project is named The Village at Fieldside Commons. We have been watching this sector for some time and have courted many partners in the area to join forces to capture the emerging opportunities. We are fortunate to partner with Sherwood Partners who owned the land the project will be constructed on and has a deep level of experience in this geographic area. This is the first of four approved buildings for this site and if more tenants needing space materialize, Kinsley Construction could remain on site for many years.

